

ARCHITAS SUPER CLEAN SHARE CLASS AVAILABILITY Q&A

We are now making our super clean share classes available to all UK investment platforms. Previously the super clean share class has only been available on Standard Life Elevate and Standard Life Wrap.

This will mean a reduction in the annual management charge (AMC) for all other clients of 20 basis points (bps) on the Active and Blended ranges, 5 bps on the Passive fund range and between 10 and 20 bps on the Single Strategy fund ranges compared to the clean share classes*.

BELOW WE ANSWER SOME OF THE QUESTIONS WE THINK YOU MAY HAVE ABOUT THESE CHANGES.

➤ When will the super clean share classes be available?

We are working with platforms to make them available from 1 August 2018. We hope to have the share classes on a number of platforms on that date but it is dependent on the platforms involved.

➤ What platforms will they be available on?

We hope they will be on all major UK platforms. Some platforms want to see adviser demand before they will add them so we would advise you to contact any platform you use to ask them to be added.

At the moment we are talking to the following platforms: Aegon, Alliance Trust Savings, Ascentric, Aviva, Cofunds, Fidelity FundsNetwork, Hargreaves Lansdown, Transact, James Hay, Novia, Nucleus, Old Mutual, Zurich and 7IM.

➤ How do I find the share classes on the platform?

The clean share classes for the Active, Blended and single strategy funds are the A share classes. The clean share classes for the Passive range are the D share classes. The super clean version for each of these funds is the S share class.

The only exception to this is the Architas Diversified Real Assets fund. The clean share class for this fund is the D while the super clean is the A share class.

➤ Why were the super clean share classes only available on two platforms?

Prior to AXA's decision to sell the AXA Wealth business Architas provided the super clean share class to that part of the AXA business. Following Standard Life's acquisition of the AXA Wealth Elevate platform, access to super clean share classes was extended to the Standard Life Wrap platform to ensure continuity for advisers and their clients.

➤ Do advisers need to do anything immediately?

There is no need to do anything immediately. Of course you may wish to switch ongoing contributions into Architas funds from the clean share class to the super clean share classes when they are available on your chosen platform or platforms. You may also want to switch existing client holdings into the better value share classes when you think it is appropriate.

➤ Why are you not switching all existing clients from the clean to the super clean share classes?

By making this change we are giving platform clients access to the best value share class – platform acceptance dependent. We believe this will provide a real benefit for clients but think it is right for advisers to make a decision about if and when to switch share classes.

➤ Do you think advisers or platforms should be switching all existing clients from the clean to the super clean share classes?

It will be for advisers to decide if and when to switch their clients into the cheaper share class. We fully expect this process will take place either straight away or during the usual client review processes.

* The AMC on the clean (A) share class for the Architas Multi-Asset Active Reserve fund is 60bps so the reduction is only 5bps for the (S) share class. The value of investments can fall as well as rise. Clients could get back less than they invest.

AXA is a worldwide leader in financial protection and wealth management. Architas operates three legal entities in the UK; Architas Multi-Manager Limited (AMML), Architas Advisory Services Limited (AASL) and Architas Limited.



CONTACT US

For more information, call our dedicated Broker Desk on **020 7562 4900*** or email **broker.desk@architas.com****

* Monday to Friday 9.00am–5.00pm;
calls may be recorded.

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