

Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Architas BirthStar® Target Date 2021-25

a Sub-Fund of Architas Multi-Manager Global Solutions ICVC
Share Class I Net Accumulation (GB00BP8Y4Z12)



This Fund is managed by Architas Multi-Manager Limited, part of the AXA Group

Objectives and Investment Policy

The Fund seeks to achieve capital growth and, gradually over time, to reduce the risk of capital erosion for investors planning to withdraw all or substantial portions of their investment in the Fund during or after the Target Date Range (which is 2021-25).

The Fund pursues its aim mainly by investing in units of other ('underlying') funds, including funds managed by firms in the AXA Group.

The underlying funds will predominantly be tracker funds. Underlying funds are selected on the basis of their efficiency at tracking the performance of certain investment indices which relate to particular types of assets.

The underlying funds will invest in a wide range of countries, asset classes and investment instruments, including company shares, bonds issued by companies, governments and other institutions, money market instruments, warrants and derivatives. The Fund may itself also invest directly in such instruments. The Fund may hold cash and is permitted to lend stock to other financial institutions. The Fund may use derivatives with a view to generating investment returns as well as for Efficient Portfolio Management. The Fund's strategic asset allocation will alter over time, gradually reducing expected volatility on approach to the target date range and thereafter.

Terms to understand:

Tracker funds: Aim to track the performance of a certain investment index (e.g. FTSE® 100).

Shares: Securities that represent a fractional ownership in a company.

Bonds: Securities that represent a right to receive repayment of a debt along with interest.

Money Market instruments: Investments which can easily be converted into cash.

Warrant: A right to buy other investments at a future date.

Derivatives: Financial contracts that derive their values from those of other investment instruments or indices.

Strategic asset allocation: The relative proportion of bonds, shares, money market instruments, etc. held by the Fund.

Volatility: How sharply the price has gone up or down over a period, generally several years.

Efficient Portfolio Management: Refers to the use of certain investment techniques in order to reduce risk or costs; or to generate additional capital or income in a manner consistent with the Fund's risk profile.

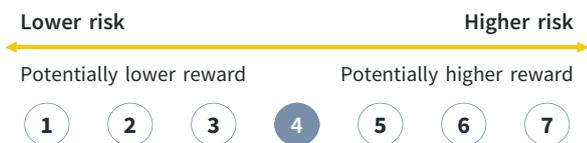
Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

We will automatically include income from the Fund's investments in the value of your shares.

You may sell your investment on a daily basis.

The base currency of the Fund is GBP.

Risk and Reward Profile



This risk indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The lowest category does not mean risk free.

The risk and reward category may shift over time and is not guaranteed.

Your investment in the Fund is not guaranteed. The Fund is invested in financial assets and instruments and uses financial techniques that are subject to levels of variation, that may result in gains or losses.

Funds of category 4 have shown in the past a low to medium volatility. The volatility describes how much the value of the fund went up and down in the past. The shares of a fund of category 4 might be subject to low to medium price fluctuations based on the historical volatility observed.

The following are additional risks not covered by the risk and reward category:

Investment Manager/Sub-Investment Manager Risk: The Fund relies upon the performance of one or more investment managers. If the investment managers perform poorly, the value of the Fund and your investment is likely to be adversely affected.

Index Tracking Risk: The underlying funds' performance may not exactly track that of their Indices. This may result from: market fluctuations; changes in the composition of the Indices; sampling techniques used; transaction costs; or other administrative expenses.

Fund of Funds - Liquidity Risk: The Fund invests in other funds and its liquidity depends upon the liquidity of those underlying funds. If underlying funds suspend or defer the payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected.

Credit Risk - Bonds: The Fund may invest in bonds which provide a fixed or variable return and which are a form of loan, the value of which depends on the issuer being able to make its payments. There is a risk that the issuer will fail to do so. Although the Fund generally invests in bonds with high ratings, a high rating does not guarantee an issuer's ability to pay.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

Charges

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).

Charges taken from the Fund over a year

Ongoing charge	0.55%
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Charges taken from the Fund under certain specific conditions

Performance fee	none
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The entry and exit charges shown are maximum figures. In some cases, you might pay less - you can find this out from your financial adviser or distributor.

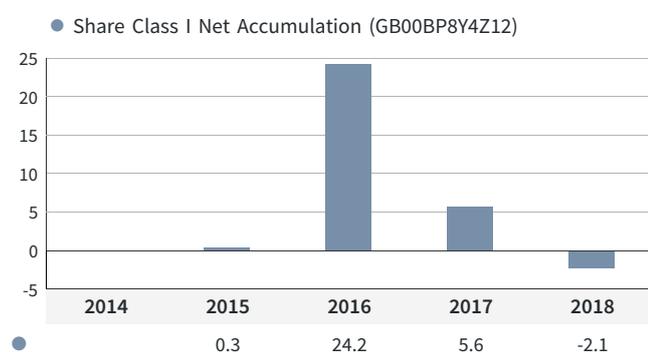
The ongoing charges figure is based on the expenses for the twelve month period ending 31st December 2018. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

There is a charges cap in place for this share class. Architas will not permit the ongoing charges figure to exceed 0.55% without first giving notice to the investors.

For more information about charges, please see the section entitled "Fees and Expenses" in the Fund's prospectus which is available on request free of charge from the manager.

Past Performance



Past performance is not a reliable indicator of future performance.

The past performance shown here takes account of ongoing charges. The entry/exit fees are excluded from the calculation of past performance.

The Fund started to issue shares in November 2014.

Past performance has been calculated in GBP and is expressed as a percentage change of the Fund's net asset value per share at each year end.

Practical Information

Depositary:

State Street Trustees Limited
20 Churchill Place, Canary Wharf,
London E14 5HJ, United Kingdom

Manager:

Architas Multi-Manager Limited
PO Box 10939
Chelmsford
CM99 2XU

Customer Services: 0800 953 0197
9.00am – 5.30pm Monday to Friday

Further Information: More detailed information on the Fund, such as the prospectus and the latest annual and semi-annual report, can be obtained in English free of charge from Architas Multi-Manager Ltd, the central administrator or the Funds' distributors.

For more details of any other share classes if applicable, please refer to the prospectus, which is available from the manager.

The net asset value per share is available at www.architas.com or on request from the manager.

Architas Multi-Manager Global Solutions ICVC has a number of different funds. The assets and liabilities of each fund are segregated by law. Therefore, the assets of the fund belong exclusively to it and are not available to meet the liabilities of any other fund of Architas Multi-Manager Global Solutions ICVC. The prospectus and periodic reports are prepared for Architas Multi-Manager Global Solutions ICVC as a whole.

Details of the Manager's Remuneration Policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding such remuneration/benefits, can be accessed from the following website: www.architas.com. A paper copy of these policy details is also available free of charge from the Manager upon request.

You may exchange shares free of charge to the same or another share class of another fund as the manager may permit. Please refer to the section entitled "Switching" in the prospectus.

The Fund is subject to the tax laws and regulations of the United Kingdom. Depending on your own country of residence this might have an impact on your investment. For further details, you should consult a tax adviser.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Architas Multi-Manager Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority. This key investor information is accurate as at 18/02/2019.