

# ARCHITAS MM UK EQUITY

architas

The value of investments and any income provided by them can go down as well up. Investors could get back less than invested. Past performance is not a guide to future performance. This factsheet is for information purposes only and is not designed to provide advice on the suitability of an investment for your personal situation. If you have any questions regarding this factsheet, you are recommended to speak to a financial adviser.

## Investment Objective and Policy Summary

The Fund seeks to achieve capital growth. The Fund is an actively managed fund of funds which invests at least 70% of its assets in other funds (underlying funds) including funds which are traded on stock exchanges, other closed-ended funds and funds which are managed by Architas or its associates.

The underlying funds will primarily (meaning at least 70%) invest in shares of companies which are domiciled, incorporated, or have significant business operations in the UK, and which are listed on the UK stock market (UK equities).

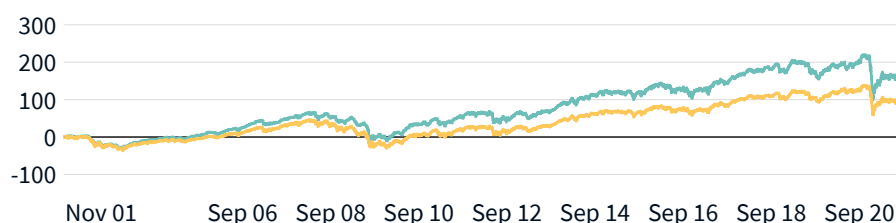
The Fund may invest directly or indirectly (through underlying funds) in a range of asset classes including shares, bonds, money market instruments, freely transferable rights to buy other investments at a future date (warrants), financial contracts that derive their values from those of other investment instruments

or indices (derivatives) and deposits.

At any time, 80% of the Fund's assets will be invested directly or indirectly in UK equities.

## PERFORMANCE<sup>3</sup> AS AT 30/09/2020

### Performance since launch (%)



● Architas MM UK Equity - A Net Acc  
● IA UK All Companies sector average

### Cumulative performance (%)

	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Inception
<b>Portfolio</b>	-1.9	-1.3	-18.1	-14.5	-5.1	16.9	94.4
<b>Benchmark</b>	-1.8	-1.0	-18.6	-12.8	-7.9	17.1	158.0

### Discrete Performance (%)

	01/10/19-30/09/20	01/10/18-30/09/19	01/10/17-30/09/18	01/10/16-30/09/17	01/10/15-30/09/16
<b>Portfolio</b>	-14.5	4.6	6.1	8.8	13.2
<b>Benchmark</b>	-12.8	0.0	5.6	13.7	11.9

Source: State Street Banque SA. Past performance is not a guide to future performance. Total return figures are calculated on a single pricing basis with net income (dividends) reinvested. Performance figures are shown in Sterling unless otherwise specified. The fund performance figures are net of all fees. Transaction costs are included for the period shown but may differ in the future as these costs cannot be determined with precision in advance.

## FUND FACTSHEET SEPTEMBER 2020

### FUND FACTS

AS AT 30/09/2020

#### Fund data

Launch date	12.11.2001
Investment Association Sector	IA UK All Companies sector average
Fund size (£m)	101.26
Base Currency <sup>1</sup>	GBP
Fund Price <sup>1</sup>	148.4
Yield <sup>1,2</sup>	2.26%
Legal Structure	Open Ended Investment Company

#### Class A (GBP) Shares

ISIN (ACC)	GB00B7KMK266
ISIN (INC)	GB00B8882D80
AMC/OCF <sup>2</sup>	0.60%/1.18%

#### Class R (GBP) Shares

ISIN (ACC)	GB0031041816
AMC/OCF <sup>2</sup>	1.30%/1.88%

#### Class S (GBP) Shares

ISIN (ACC)	GB00BCZW5M11
AMC/OCF <sup>2</sup>	0.40%/0.98%

<sup>1</sup> Yield and fund information is for the share class A Net Acc.

<sup>2</sup> A description of yield, AMC and OCF can be found under important information section.

<sup>3</sup> The performance shown is for the A Net Acc share class however this was not launched until 23 October 2012 so any performance before this time is from the R Net Acc share class.



## FUND MANAGER(S)



**Jen Causton**

Senior Investment  
 Manager



**Nathan Sweeney**

Senior Investment  
 Manager

## COMMENTARY

September was the worst month for stocks (equities) since March, and nearly all stock markets fell.

Governments battled to keep their economies running while tackling an upswing in Covid-19 infection rates.

The US presidential debates also opened with an unseemly head to head, and challenger Joe Biden retained a clear lead in the polls.

The US stock market had a poor month, as a combination of investor profit taking and election uncertainty dragged the S&P 500 lower. The European and UK stock markets both fell, as new lockdown measures were implemented in several regions. Most emerging markets also lost ground, while Japan rose slightly as a new prime minister was appointed. Global government bond prices were broadly higher in September, as they tend to be when investors' appetite for riskier assets takes a hit. Corporate and high yield bond prices fell over the month.

Emerging market debt was also lower, despite strong inflows as investors looked further afield for income.

The US dollar rose against its global counterparts, and the euro had a mixed month. Sterling fell against other currencies, as the markets reacted to the possibility of negative interest rates in the UK.

In September, it was a weaker period for smaller and medium sized UK companies. Over the month, we trimmed exposure to Ardevora UK Equity, JOHCM UK Dynamic and reinvested the proceeds in iShares UK Index.

## TOP HOLDINGS AS AT 30/09/2020

Name	%
CF Lindsell Train UK Equity Fund	13.72
TB Evenlode Income Fund	13.36
BlackRock UK Equity Tracker Fund	13.01
BlackRock 100 UK Equity Tracker Fund	11.47
Artemis Income Fund	10.86
Ardevora UK Equity Fund	9.01
Majedie Asset Management UK Equity Fund	7.87
BlackRock UK Index Sub-Fund	5.92
J O Hambro Capital Management UK Dynamic Fund	5.68
BlackRock Mid Cap UK Equity Tracker Fund	5.03

**Total** **95.92**

**Total number of holdings** **11**

## KEY FUND FACTS AS AT 30/09/2020

**£ 101**

**MILLION**

funds under  
 management

**11**

**holdings**  
 spread across  
**1 geographical**  
 region

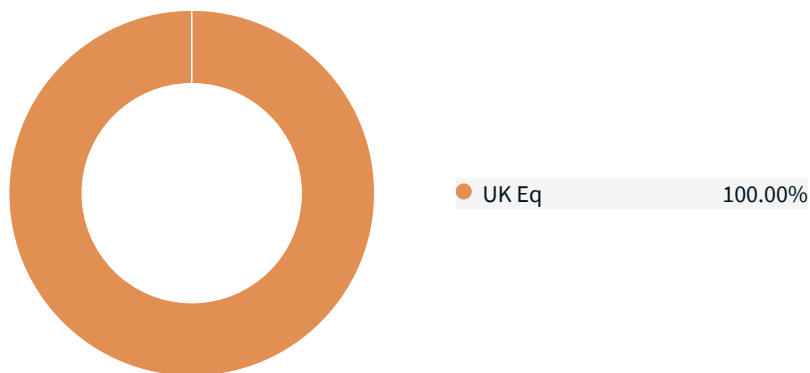
**2.26**

**percent yield**  
 (not guaranteed)



## ALLOCATION AS AT 30/09/2020

### Asset Allocation



## RISK AND REWARD INDICATOR

Potentially  
higher reward

Potentially  
lower reward

←.....→



This risk indicator is based on historical data and may not be a reliable indication of the future risk profile. The category may shift over time and is not guaranteed.

Funds of category 5 have shown in the past a medium to high volatility. Volatility describes how much the value of the fund went up and down. The shares of a fund of category 5 might be subject to medium to high fluctuations based on the historical volatility.

The following are additional risks not covered by the risk and reward category:

#### **Concentration Risk - Single Country/Region:**

Exposure to stock market movements in a single country or region that may be adversely affected by political or economic developments, government action or natural events.

**Counterparty Risk:** The insolvency of institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the Fund to a loss.

**Fund of Funds - Liquidity Risk:** The Fund invests in other funds. Its liquidity depends upon those funds. If they suspend or defer the payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected.

**Derivatives Risk:** Derivatives are used in an attempt to reduce risk or for investment purposes. Use of derivatives could cause share prices to fluctuate which may result in the Fund suffering a loss.

**Currency Risk:** The value of the Fund may fall or rise as a result of changes in exchange rates from overseas investments.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.



## IMPORTANT INFORMATION

Yield is the amount of income generated by a fund's investment in relation to the price shown as an annual percentage.

The Annual Management Charge (AMC), is a charge taken from the fund. The charge is expressed as a percentage per annum but is normally taken daily from the fund and is calculated based on the value of funds under management. Normally the fund manager reserves the right to review the level of charge.

The Ongoing Charges Figure (OCF), is a charge you'll pay over a year for as long as you hold your investment, it is made up of the Annual Management Charge (AMC) and other operating costs. Other charges may occur; full details can be found within our Fund Charges Factsheets at [architas.com](http://architas.com)

This document does not provide you with all the facts you need to make an informed decision about investing. More information is available in the Key Investor Information Document (KIID) for the fund and in the fund prospectus, both of which are available, free of charge, from Architas. The KIID can also be downloaded from our website at <http://www.architas.com>. We also recommend that you speak to your financial adviser before making any investment. The adviser can advise you on the number of financial products through which you can invest in this fund. This fund may not be appropriate for investors who plan to withdraw their money within five years.

Factsheets are produced monthly and the most up to date version is available on [www.architas.com](http://www.architas.com).

Please note that the Fund is priced at 08:00am each day. All market indices are in Pound sterling terms.

The Fund has a reference benchmark for performance comparison purposes – the Investment Association's 'UK All Companies' sector. The Investment Association is a trade body that represent UK investment managers and they group funds with broadly similar characteristics into sectors. This 'sector' contains funds with similar characteristics; they invest at least 80% of the fund's assets in UK equities

/ shares. The funds in the sector will not have exactly the same characteristics (such as their objectives, level of risk and types of risk) and are therefore not an exact like-for-like comparison. Investors can find details of the sector's performance at <http://www.morningstar.co.uk/uk/tools/imaoverview.aspx>.

Although we take every care to ensure that the data provided to external sources about our funds is accurate, occasionally discrepancies may occur. We accept no liability for loss due to such discrepancies where a recommendation to invest has, to any extent, relied on the information contained in this Factsheet.

AXA is a worldwide leader in financial protection and wealth management. Architas operates three legal entities in the UK; Architas Multi-Manager Limited (AMML), Architas Advisory Services Limited (AASL) and Architas Limited. Both AMML and AASL are owned by Architas Limited, which is 100% owned by AXA SA (a company registered in France). Architas Multi-Manager Limited is a company limited by shares and authorised and regulated by the Financial Conduct Authority (Firm Reference Number 477328). It is registered in England: No. 06458717. Registered Office: 5 Old Broad Street, London, EC2N 1AD.

The Fund is a collective investment scheme authorised and regulated by the Financial Conduct Authority.

## CONTACT US

Enquiries for financial advisers:

Architas Broker Desk  
**020 7562 4900**  
**[architas.com](http://architas.com)**

*Monday to Friday 9.00am–5.00pm;  
calls may be recorded.*

Enquiries for investors:

The Architas customer support team is on hand to answer your questions  
**0800 953 0197**  
**[architas.com](http://architas.com)**

*Monday to Friday 9.00am–5.30pm;  
calls may be recorded. Calls are free from  
landlines and mobiles in the UK.*