

ARCHITAS GLOBAL EQUITY INCOME

architas

The value of investments and any income provided by them can go down as well up. Investors could get back less than invested. Past performance is not a guide to future performance. This factsheet is for information purposes only and is not designed to provide advice on the suitability of an investment for your personal situation. If you have any questions regarding this factsheet, you are recommended to speak to a financial adviser.

Investment Objective and Policy Summary

The Fund seeks to provide income with some capital growth.

The Fund is an actively managed fund of funds which invests at least 70% of its assets in other funds (underlying funds) including those traded on stock exchanges, other closed-ended funds and funds which are managed by Architas or its associates.

The underlying funds will primarily (meaning at least 70%) invest in the shares of listed companies from around the world which are expected to pay dividends.

The Fund may also invest directly or indirectly (through underlying funds) in a range of asset classes including shares, bonds, money market instruments, freely transferable rights to buy other investments at a future date (warrants), financial contracts that derive their values from those of other investment instruments or indices (derivatives) and deposits.

The Fund may invest in property through

Real Estate Investment Trusts and shares in property investment companies.

PERFORMANCE AS AT 30/09/2020

Performance since launch (%)



Cumulative performance (%)

performance (%)	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Inception
Portfolio	-0.3	2.3	-2.0	-1.4	15.5	-	12.6
Benchmark	-0.1	1.3	-5.0	-3.9	10.3	-	9.2
Discrete Performance (%)	01/10/19-30/09/20	01/10/18-30/09/19	01/10/17-30/09/18	01/10/16-30/09/17	01/10/15-30/09/16		
Portfolio	-1.4	7.3	9.1	-	-		
Benchmark	-3.9	7.3	6.9	-	-		

Source: State Street Banque SA. Past performance is not a guide to future performance. Total return figures are calculated on a single pricing basis with net income (dividends) reinvested. Performance figures are shown in Sterling unless otherwise specified. The fund performance figures are net of all fees. Transaction costs are included for the period shown but may differ in the future as these costs cannot be determined with precision in advance.

FUND FACTSHEET SEPTEMBER 2020

FUND FACTS

AS AT 30/09/2020

Fund data

Launch date	20.07.2017
Investment Association Sector	100.0% IA OE Global Equity Income
Fund size (£m)	3.38
Base Currency ¹	GBP
Fund Price ¹	112.6
Yield ^{1,2}	3.68%
Legal Structure	Open Ended Investment Company

Class A (GBP) Shares

ISIN (ACC)	GB00BYQMFN55
ISIN (INC)	GB00BYQMFQ86
AMC/OCF ²	1.30%/0.99%

¹ Yield and fund information is for the share Class A Net Acc.

² A description of yield, AMC and OCF can be found under important information section.



FUND MANAGER(S)



Alex Burn
Senior Investment
Manager

COMMENTARY

September was the worst month for stocks (equities) since March, and nearly all stock markets fell.

Governments battled to keep their economies running while tackling an upswing in Covid-19 infection rates.

The US presidential debates also opened with an unseemly head to head, and challenger Joe Biden retained a clear lead in the polls.

The US stock market had a poor month, as a combination of investor profit taking and election uncertainty dragged the S&P 500 lower. The European and UK stock markets both fell, as new lockdown measures were implemented in several regions. Most emerging markets also lost ground, while Japan rose slightly as a new prime minister was appointed.

Global government bond prices were broadly higher in September, as they tend to be when investors' appetite for riskier assets takes a hit. Corporate and high yield bond prices fell over the month.

Emerging market debt was also lower, despite strong inflows as investors looked further afield for income.

The US dollar rose against its global counterparts, and the euro had a mixed month. Sterling fell against other currencies, as the markets reacted to the possibility of negative interest rates in the UK.

TOP HOLDINGS AS AT 30/09/2020

Name	%
BlackRock Global Funds Global Enhanced Equity Yield Fund	14.67
iShares Continental European Equity Index Fund UK	11.77
Vanguard US Equity Index Fund	11.55
BlackRock Continental European Income Fund	10.41
Schroder Asian Income Maximiser Fund	10.37
BlackRock North American Equity Tracker Fund	10.29
PowerShares S&P 500 High Dividend Low Volatility UCITS ETF	9.66
iShares Japan Equity Index Fund UK	7.48
iShares Emerging Markets Equity Index Fund UK	4.48
iShares Pacific Index Fund	4.00
Total	94.67
Total number of holdings	13

KEY FUND FACTS AS AT 30/09/2020

£ 3

MILLION
funds under
management

13

holdings
spread across
7 geographical
regions

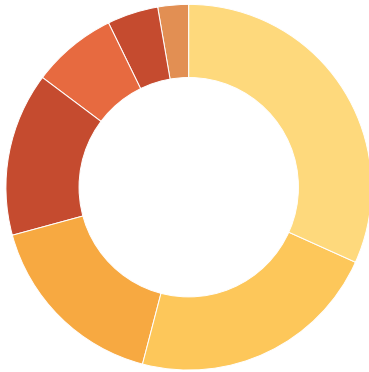
3.68

percent yield
(not guaranteed)



ALLOCATION AS AT 30/09/2020

Asset Allocation



North American Eq	31.73%
European Eq ex UK	22.34%
Global Eq	16.70%
Asia Pacific Eq ex Japan	14.47%
Japanese Eq	7.53%
Emerging Markets Eq	4.51%
UK Eq	2.72%

RISK AND REWARD INDICATOR

Potentially lower reward

Potentially higher reward



This risk indicator is based on historical data and may not be a reliable indication of the future risk profile. The category may shift over time and is not guaranteed.

Funds of category 5 have shown in the past a medium to high volatility. Volatility describes how much the value of the fund went up and down. The shares of a fund of category 5 might be subject to medium to high fluctuations based on the historical volatility.

The following are additional risks not covered by the risk and reward category:

Fund of Funds - Liquidity Risk: The Fund invests in other funds. Its liquidity depends upon those funds. If they suspend or defer the payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected.

Counterparty Risk: The insolvency of institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the Fund to a loss.

Currency Risk: The value of the Fund may fall or rise as a result of changes in exchange rates from overseas investments.

Derivatives Risk: Derivatives are used in an attempt to reduce risk or for investment purposes. Use of derivatives could cause share prices to fluctuate which may result in the Fund suffering a loss.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.



IMPORTANT INFORMATION

Yield is the amount of income generated by a fund's investment in relation to the price shown as an annual percentage.

The Annual Management Charge (AMC), is a charge taken from the fund. The charge is expressed as a percentage per annum but is normally taken daily from the fund and is calculated based on the value of funds under management. Normally the fund manager reserves the right to review the level of charge.

The Ongoing Charges Figure (OCF), is a charge you'll pay over a year for as long as you hold your investment, it is made up of the Annual Management Charge (AMC) and other operating costs. Other charges may occur; full details can be found within our Fund Charges Factsheets at architas.com

This document does not provide you with all the facts you need to make an informed decision about investing. More information is available in the Key Investor Information Document (KIID) for the fund and in the fund prospectus, both of which are available, free of charge, from Architas. The KIID can also be downloaded from our website at <http://www.architas.com>. We also recommend that you speak to your financial adviser before making any investment. The adviser can advise you on the number of financial products through which you can invest in this fund. This fund may not be appropriate for investors who plan to withdraw their money within five years.

Factsheets are produced monthly and the most up to date version is available on www.architas.com.

Please note that the Fund is priced at 08:00am each day. All market indices are in Pound sterling terms.

The Fund has a reference benchmark for performance comparison purposes – the Investment Association's 'Global Equity Income' sector. The Investment Association is a trade body that represent UK investment managers and they group funds with broadly similar characteristics into sectors. This 'sector' contains funds with similar characteristics; they invest at least 80% of the fund's assets in equities / shares

which are globally diversified by geographic region. The funds in the sector will not have exactly the same characteristics (such as their objectives, level of risk and types of risk) and are therefore not an exact like-for-like comparison. Investors can find details of the sector's performance at: <http://www.morningstar.co.uk/uk/tools/imaoverview.aspx>.

Although we take every care to ensure that the data provided to external sources about our funds is accurate, occasionally discrepancies may occur. We accept no liability for loss due to such discrepancies where a recommendation to invest has, to any extent, relied on the information contained in this Factsheet.

AXA is a worldwide leader in financial protection and wealth management. Architas operates three legal entities in the UK; Architas Multi-Manager Limited (AMML), Architas Advisory Services Limited (AASL) and Architas Limited. Both AMML and AASL are owned by Architas Limited, which is 100% owned by AXA SA (a company registered in France). Architas Multi Manager Limited is a company limited by shares and authorised and regulated by the Financial Conduct Authority (Firm Reference Number 477328). It is registered in England: No. 06458717. Registered Office: 5 Old Broad Street, London, EC2N 1AD.

The Fund is a collective investment scheme authorised and regulated by the Financial Conduct Authority.

CONTACT US

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*Monday to Friday 9.00am–5.00pm;
calls may be recorded.*

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*Monday to Friday 9.00am–5.30pm;
calls may be recorded. Calls are free from
landlines and mobiles in the UK.*