

Architas Diversified Real Assets Fund Factsheet

This factsheet is for information purposes only and is not designed to provide advice on the suitability of an investment for your personal financial situation. It has been produced to provide you with information on the fund including fund objective, where the fund invests and past performance. **If you have any questions regarding the information within this factsheet, you are recommended to speak to a financial adviser.**

Investment Objective and Policy Summary. To achieve long term growth from a combination of income and capital growth. The Fund will seek to achieve its investment objective primarily through exposure to a range of asset classes such as infrastructure, commodities, inflation linked assets and specialist property, either directly or indirectly through the purchase of collective investment schemes, exchange traded funds and/or investment trusts. The Fund may also invest in other transferable securities, money market instruments, warrants, deposits, derivative instruments, limited partnerships and (or indirectly through) collective investment schemes. Use may be made of stock-lending, borrowing, cash holdings and hedging. The Fund may use derivatives for Efficient Portfolio Management purposes.

Fund Facts

as at 31/10/2019

Launch date	05.08.2014
IA Sector	n/a
Fund size (£m)	262.84
Base Currency ¹	GBP
Fund Price ¹	119.8
Yield ^{1,2}	3.07%
Legal Structure	Open Ended Investment Company
Share class	AMC ³ /OCF ⁴
A	0.55%/1.04%
D	0.65%/1.14%

2. Yield is the amount of income generated by a fund's investment in relation to the price.

3. The Annual Management Charge (AMC), is a charge taken from the fund. The charge is expressed as a percentage per annum but is normally taken daily from the fund and is calculated based on the value of funds under management. Normally the fund manager reserves the right to review the level of charge.

4. The Ongoing Charges Figure (OCF), is a charge you'll pay over a year for as long as you hold your investment, it is made up of the Annual Management Charge (AMC) and other operating costs.

Risk Statistics

	3 Year Volatility	3 Year Tracking Error
Fund	3.35%	n/a
Sector	n/a	n/a

Volatility: The speed and size of a price change, measured over a certain period of time. A price that moves dramatically will be considered to have high volatility.

Tracking Error: This is a measure of how closely a portfolio follows the index or sector to which it is benchmarked.

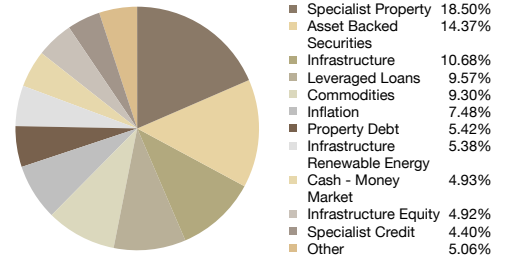
Top Holdings

as at 31/10/2019

Name	%
PFS Twentyfour Monument Bond Fund	7.71%
Invesco US Senior Loan	7.41%
Xtrackers Global Inflation Linked Bond UCITS	7.37%
Insight LIBOR Plus Fund	6.42%
AXA World Funds Global Flexible Property	5.85%
PIMCO GIS Commodity Real Return Fund	5.44%
BlackRock Inst Cash Series Sterling Liquidity	4.85%
Royal London Sterling Extra Yield Bond Fund	4.33%
Ishares Physical Gold	3.72%
Legg Mason RARE Infrastructure Value Fund	3.43%
Total	56.52%
Number of Holdings	36

Asset Allocation

as at 31/10/2019



Due to rounding, the figures shown in each of the above sections may not add up to 100% and the allocations may change.

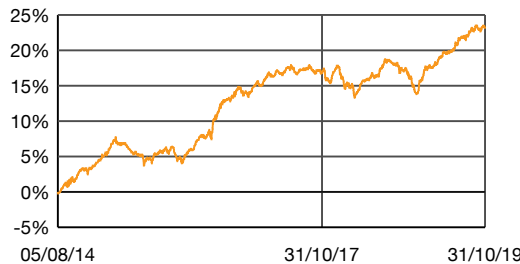
Percentage Growth¹

as at 31/10/2019

	30/09/18-30/09/19	30/09/17-30/09/18	30/09/16-30/09/17	30/09/15-30/09/16	30/09/14-30/09/15
Fund	4.4%	1.1%	2.8%	9.1%	2.7%

Performance Since Launch

as at 31/10/2019



■ Architas Diversified Real Assets Fund - D Acc

Cumulative Performance¹

as at 31/10/2019

	YTD	1 Year	3 Years	5 Years	Since Inception
Fund	8.32%	5.36%	7.54%	20.50%	23.39%
Sector	n/a	n/a	n/a	n/a	n/a

Each fund can invest entirely in units of collective investment schemes. Source: State Street Bank International GmbH Paris Branch. The Fund performance figures take into account the annual management charges, but not the initial charges that would be payable. These charges have the effect of reducing the past performance figures shown above. Figures are on a single pricing basis and assume income is reinvested. Past performance is not a guide to future performance. The value of investments and any income from them can go down as well as up and is not guaranteed. This may be due to market fluctuations or changes in exchange rates, or both. This means that investors may not get back the original amount invested.

About Architas

Multi-manager investing, it's what we do. Architas is a specialist investment company, dedicated to providing solutions. Unlike some providers we aren't part of a large investment management house; multi-manager investing is the sole focus of our business.

Architas and the AXA Group

Architas is a member of the AXA Group. Architas brings specialist multi-manager investment expertise to the AXA Group (Please note that Architas is 100% owned by the AXA Group but it has no legal right of access to the assets of the AXA Group).

Architas Provides:

- High quality research and ongoing management
- The benefits of an experienced and well resourced investment team
- Strong re-assurance of a robust and repeatable investment process
- Investment strategies to suit a range of investment beliefs

Important Information

This document does not provide you with all the facts you need to make an informed decision about investing. More information is available in the Key Investor Information document (KIID) for the fund and in the fund prospectus, both of which are available, free of charge, from Architas. The KIID can also be downloaded from our website at <http://www.architas.com>.

We also recommend that you speak to your financial adviser before making any investment. The adviser can advise you on the number of financial products through which you can invest in this fund. This fund may not be appropriate for investors who plan to withdraw their money within five years..

The Fund does not have a benchmark. Investors can assess the performance of the Fund against the prevailing Bank of England base rate (Base Rate) over the medium to long term (at least 5 years). The Base Rate has been chosen because funds that invest in "alternative" asset classes often use a cash interest rate for performance assessment purposes. Investors should note that it is not an exact like-for-like comparison because the Fund investments are subject to a level of risk or volatility. Investors can find details of the Bank of England's base rate at: <https://www.bankofengland.co.uk/boeapps/database/Bank-Rate.asp>

Factsheets are produced monthly and the most up to date version is available on www.architas.com. You can write to us at: Architas Multi-Manager Limited, PO Box 10939, Chelmsford, CM99 2XU. Telephone: 0800 953 0197*.

Please note that the Fund is priced at 12:00pm each day. All market indices are in Pound sterling terms. The discrete performance table shows percentage growth performance. Although we take every care to ensure that the data provided to external sources about our funds is accurate, occasionally discrepancies may occur. We accept no liability for loss due to such discrepancies where a recommendation to invest has, to any extent, relied on the information contained in this Factsheet.

AXA is a worldwide leader in financial protection and wealth management. Architas operates three legal entities in the UK; Architas Multi-Manager Limited (AMML), Architas Advisory Services Limited (AASL) and Architas Limited. Both AMML and AASL are owned by Architas Limited, which is 100% owned by AXA SA (a company registered in France). Architas Multi Manager Limited is a company limited by shares and authorised and regulated by the Financial Conduct Authority (Firm Reference Number 477328). It is registered in England: No. 06458717. Registered Office: 5 Old Broad Street, London, EC2N 1AD.

The Fund is a collective investment scheme authorised and regulated by the Financial Conduct Authority.

Share class	Sedol	ISIN
A Net Acc	BMP2ZL0	GB00BMP2ZL03
A Net Inc	BMP2ZM1	GB00BMP2ZM10
D Acc	BRKD9W2	GB00BRKD9W23
D Inc	BRKD9X3	GB00BRKD9X30

A member of the global group

Enquiries for financial advisers: Architas Broker Desk 020 7562 4900
website: architas.com

* Calls may be recorded. Calls are free from landlines and mobiles in the UK.