

Architas MA Blended Reserve Fund Factsheet

This factsheet is for information purposes only and is not designed to provide advice on the suitability of an investment for your personal financial situation. It has been produced to provide you with information on the fund including fund objective, where the fund invests and past performance. **If you have any questions regarding the information within this factsheet, you are recommended to speak to a financial adviser.**

Investment Objective and Policy Summary. The investment objective of the Fund is to achieve medium to long term total returns with low volatility. The Fund will invest primarily in collective investment schemes, to deliver exposure to a range of asset classes. The Fund may also invest in transferable securities, money market instruments, warrants, deposits and derivative instruments. Use may be made of stock-lending, borrowing and hedging. The Fund may use derivatives and forward transactions for investment purposes as well as for Efficient Portfolio Management. This Fund moved to a fund of fund structure on 14 May 2012.

Fund Facts

as at 29/11/2019

Launch date	12.11.2001
IA Sector	IA Volatility Managed
Fund size (£m)	213.30
Base Currency ¹	GBP
Fund Price ¹	139.7
Yield ^{1,3}	1.91%
Legal Structure	Open Ended Investment Company
Share class	AMC ⁴ /OCF ⁵
R	1.30%/1.69%
A	0.60%/0.99%
S	0.40%/0.79%

3. Yield is the amount of income generated by a fund's investment in relation to the price.

4. The Annual Management Charge (AMC), is a charge taken from the fund. The charge is expressed as a percentage per annum but is normally taken daily from the fund and is calculated based on the value of funds under management. Normally the fund manager reserves the right to review the level of charge.

5. The Ongoing Charges Figure (OCF), is a charge you'll pay over a year for as long as you hold your investment, it is made up of the Annual Management Charge (AMC) and other operating costs.

Risk Statistics

	3 Year Volatility	3 Year Tracking Error
Fund	4.14%	n/a
Sector	n/a	n/a

Volatility: The speed and size of a price change, measured over a certain period of time. A price that moves dramatically will be considered to have high volatility.

Tracking Error: This is a measure of how closely a portfolio follows the index or sector to which it is benchmarked.

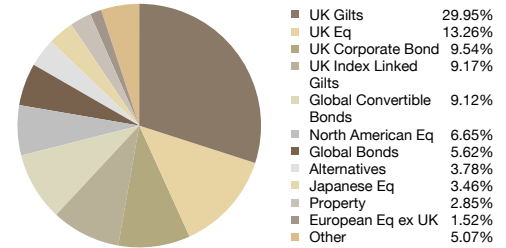
Top Holdings

as at 29/11/2019

Name	%
BlackRock UK Gilts All Stocks Tracker Fund	18.96%
BlackRock Corporate Bond Tracker Fund	9.55%
AXA Sterling Index Linked Bond Fund	9.18%
SPDR Barclays 1 - 5 Year Gilt	7.72%
TB Evenlode Income Fund	6.55%
BlackRock Overseas Government Bond Tracker Fund	5.60%
Jupiter Global Convertibles Fund	4.81%
SPDR Thomson Reuters Global Convertible Bond	4.31%
J O Hambro CM UK Equity Income Fund	4.23%
Vanguard UK Long Duration Gilt Index Fund	3.29%
Total	74.21%
Number of Holdings	36

Asset Allocation

as at 29/11/2019



Due to rounding, the figures shown in each of the above sections may not add up to 100% and the allocations may change.

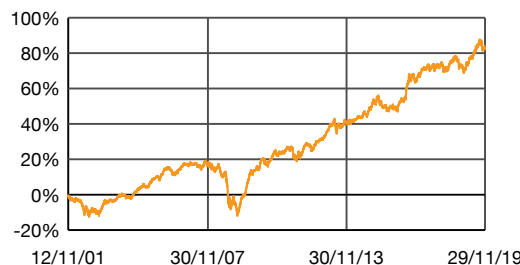
Percentage Growth²

as at 29/11/2019

	30/09/18-30/09/19	30/09/17-30/09/18	30/09/16-30/09/17	30/09/15-30/09/16	30/09/14-30/09/15
Fund	6.4%	3.3%	1.8%	13.8%	1.2%

Performance Since Launch

as at 29/11/2019



Architas MA Blended Reserve - A Acc

Cumulative performance²

as at 29/11/2019

	YTD	1 Year	3 Years	5 Years	Since Inception
Fund	8.55%	6.56%	11.76%	23.19%	83.88%
Sector	n/a	n/a	n/a	n/a	n/a

Each fund can invest entirely in units of collective investment schemes. Source: State Street Bank International GmbH Paris Branch. The Fund performance figures take into account the annual management charges, but not the initial charges that would be payable. These charges have the effect of reducing the past performance figures shown above. Figures are on a single pricing basis and assume income is reinvested. Past performance is not a guide to future performance. The value of investments and any income from them can go down as well as up and is not guaranteed. This may be due to market fluctuations or changes in exchange rates, or both. This means that investors may not get back the original amount invested.

1. Yield and fund information is for the unit class A Acc.

2. The performance shown is for the A Acc share class however this was not launched until 23 October 2012 so any performance before this time is from the R Acc share class.

About Architas

Multi-manager investing, it's what we do. Architas is a specialist investment company, dedicated to providing solutions. Unlike some providers we aren't part of a large investment management house; multi-manager investing is the sole focus of our business.

Architas and the AXA Group

Architas is a member of the AXA Group. Architas brings specialist multi-manager investment expertise to the AXA Group (Please note that Architas is 100% owned by the AXA Group but it has no legal right of access to the assets of the AXA Group).

Architas Provides:

- High quality research and ongoing management
- The benefits of an experienced and well resourced investment team
- Strong re-assurance of a robust and repeatable investment process
- Investment strategies to suit a range of investment beliefs

Important Information

This document does not provide you with all the facts you need to make an informed decision about investing. More information is available in the Key Investor Information document (KIID) for the fund and in the fund prospectus, both of which are available, free of charge, from Architas. The KIID can also be downloaded from our website at <http://www.architas.com>.

We also recommend that you speak to your financial adviser before making any investment. The adviser can advise you on the number of financial products through which you can invest in this fund. This fund may not be appropriate for investors who plan to withdraw their money within five years..

The Fund does not have a benchmark. Investors can assess the performance of the Fund by viewing the performance data of other funds in the Investment Association's 'Volatility Managed' sector. The Investment Association is a trade body that represent UK investment managers and they group funds with broadly similar characteristics into sectors. This 'sector' contains funds that are managed with the aim of adhering to a set level of volatility (a measure of the size of changes in the value of an investment). The funds in the sector will not have exactly the same characteristics (such as their objectives, level of risk, types of risk or level of volatility) and are therefore not an exact like-for-like comparison. Investors can find details of the funds in the sector and their performance at: www.trustnet.com and select 'IA Volatility Managed' from the 'Sector' drop down.

Factsheets are produced monthly and the most up to date version is available on www.architas.com. You can write to us at: Architas Multi-Manager Limited, PO Box 10939, Chelmsford, CM99 2XU. Telephone: 0800 953 0197*.

Please note that the Fund is priced at 08:00am each day. All market indices are in Pound sterling terms. The discrete performance table shows percentage growth performance. Although we take every care to ensure that the data provided to external sources about our funds is accurate, occasionally discrepancies may occur. We accept no liability for loss due to such discrepancies where a recommendation to invest has, to any extent, relied on the information contained in this Factsheet.

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The Fund is a collective investment scheme authorised and regulated by the Financial Conduct Authority.

Share class	Sedol	ISIN
A Acc	B8BMB18	GB00B8BMB189
A Inc	B7VR086	GB00B7VR0864
R Acc	3104233	GB0031042335
R Inc	3104244	GB0031042442
S Acc	BCZW5D2	GB00BCZW5D20
S Inc	BCZW5C1	GB00BCZW5C13

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Enquiries for financial advisers: Architas Broker Desk 020 7562 4900
website: architas.com

* Calls may be recorded. Calls are free from landlines and mobiles in the UK.