

# Architas Multi-Asset Passive Prudent Fund

architas

This is for professional clients only and should not be distributed to or relied upon by retail clients.

The Architas Multi-Asset (MA) Passive Prudent Fund is a fund of funds designed for those investors looking to achieve a return over the medium term based on a combination of capital growth and income, with a low volatility level through exposure to a diversified range of asset classes.

The Architas MA Passive Prudent Fund is not part of our standard risk profiled passive fund range due to the way the fund is managed. However when mapped to this range it maps to a risk profile 2. More information about how the fund is managed can be found on the following page.

## PILLARS OF STRENGTH

1

Diversified solution for investors looking for **an alternative to cash**

2

Low annualised volatility of **4.71%** over 3 years\*

3

Fund returned **47.67%** since launch on 1 November 2011



Mapped to Risk Profile of **2**



An FE Risk score of **31\*\***



**0.91%** yield (historic) net



An **8 year** track record



Max drawdown of **-5.46%** over 3 years\*



**17** underlying funds



The Architas group of companies manages and advises on **£38.9bn** globally with **£9.6bn** managed directly by the UK companies



**18** investment professionals

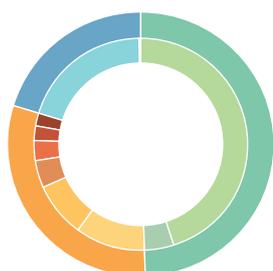
The Architas company and fund data for the Architas Passive Prudent Fund S Net Acc is provided by Architas as at 30 June 2020. Past performance is not a guide to future performance. The value of your client's investment can go down as well as up and they may not get back what they originally invested.

† Assets under management and under advice as at 30 June 2020.

\* The volatility and max drawdown figures are provided by Morningstar as at 30 June 2020.

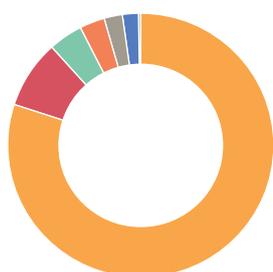
\*\* The FE Risk Score is provided by FE Analytics as at 8 July 2020.

# PORTFOLIO



## DIVERSIFICATION ACROSS ASSET CLASSES

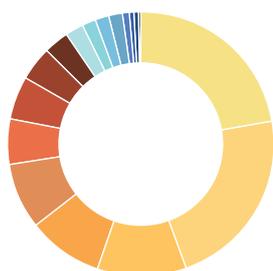
<b>Other</b>	<b>49.47 %</b>	● Europe	3.02 %
● Cash - money markets	45.14 %	● Emerging markets	2.30 %
● Property	4.33 %	● Asia Pacific but not Japan	2.09 %
<b>Equities</b>	<b>30.51 %</b>	<b>Bonds</b>	<b>20.03 %</b>
● UK	10.76 %	● UK gilts	19.97 %
● North America	8.12 %	● Global government bonds	0.04 %
● Japan	4.22 %	● UK index-linked gilts	0.02 %



## DIVERSIFICATION ACROSS GEOGRAPHIC REGIONS

● UK	80.22 %	● Emerging markets	2.30 %
● US	8.12 %	● Asia Pacific but not Japan	2.09 %
● Japan	4.22 %	● Global	0.04 %
● Europe	3.02 %		

Funds are grouped according to their benchmarks.  
Global includes all funds which do not have a specific regional benchmark.



## DIVERSIFICATION ACROSS INVESTMENT MANAGERS

● JP Morgan Sterling Liquidity	22.41 %	● Vanguard Pacific ex Japan Stock Index	2.09 %
● BlackRock ICS Sterling Liquidity	22.19 %	● Vanguard Emerging Markets Stock Index	1.70 %
● BlackRock UK Gilts All Stocks Index	10.87 %	● BlackRock Global Property Securities Equity Index	1.68 %
● Vanguard UK Government Bond Index	9.11 %	● Legal & General UK Property	1.62 %
● BlackRock US Equity Index	8.12 %	● Kames Property Income	1.03 %
● BlackRock UK Equity Index	5.64 %	● Vanguard FTSE Emerging Markets	0.59 %
● Vanguard FTSE U.K. All Share Index	5.12 %	● Cash	0.54 %
● BlackRock Japan Equity Index	4.22 %	● BlackRock Overseas Government Bond Index	0.04 %
● Vanguard FTSE Developed Europe ex UK Equity Index	3.02 %	● BlackRock Index Linked Gilt Index	0.02 %

Source: Architas, as at 30 June 2020. We may change the ratios between the asset classes shown.  
Due to rounding, the figures shown in each of the above sections may not add up to 100% and the allocations may change.

## Architas MA Passive Prudent Fund and the EValue risk model

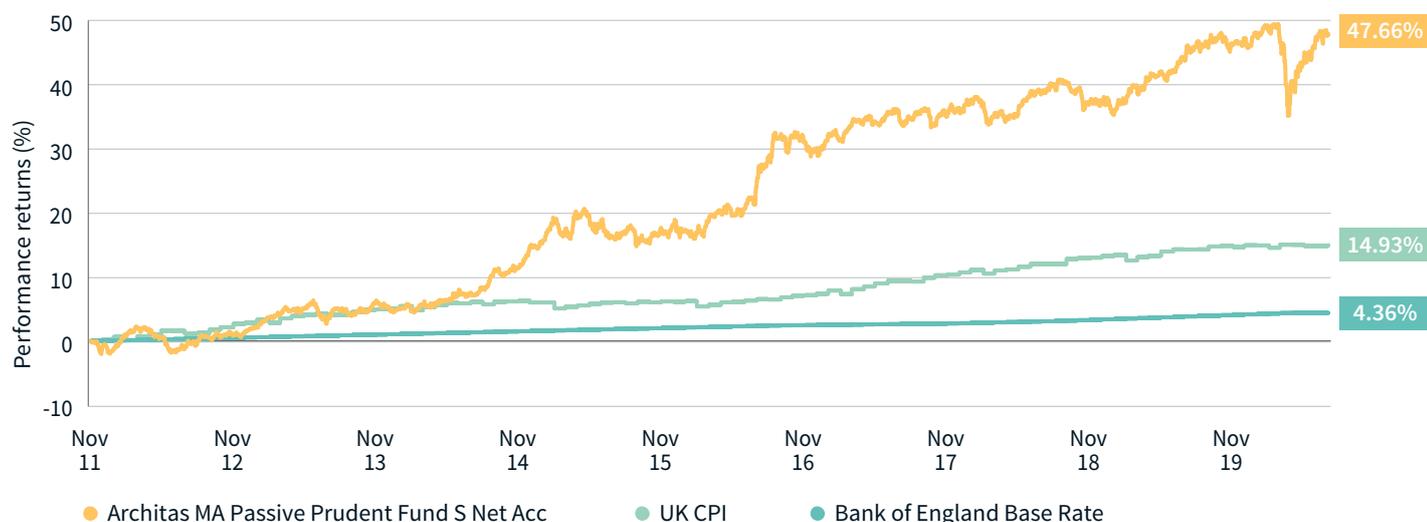
Our standard multi-asset risk profiled fund range is rated on a scale of 1–7, where level 1 is the lowest risk and represents keeping cash in a bank account, with 7 being the highest level of risk we offer.

In order to determine the optimal asset allocation of each risk level we use a strategic framework provided by EValue. This is a forward-looking stochastic model that provides an efficient asset allocation for each risk band in terms of risk vs return. For the majority of our risk profiled funds we use a 15-year forward looking investment time span as we feel it represents a typical long-term investor's time horizon.

However the important difference for the Architas MA Passive Prudent Fund is that we use a shorter, 7 year time horizon. The reason for this is that it represents a potentially shorter investment term and as a result provides a more risk averse asset allocation framework. This should result in lower short-term volatility being experienced and so is intended for investors with a lower capacity for loss. When mapping the Architas MA Passive Prudent Fund to our standard 15-year model the fund maps to a risk profile 2.

# PERFORMANCE

## CUMULATIVE PERFORMANCE SINCE INCEPTION (1 NOVEMBER 2011)



## DISCRETE PERFORMANCE FOR PAST 5 YEARS

Fund performance (%)	01/07/2019 to 30/06/2020	01/07/2018 to 30/06/2019	01/07/2017 to 30/06/2018	01/07/2016 to 30/06/2017	01/07/2015 to 30/06/2016
Architas MA Passive Prudent – S Net Acc	2.78	3.40	3.44	7.58	7.61

Indices performance (%)	01/07/2019 to 30/06/2020	01/07/2018 to 30/06/2019	01/07/2017 to 30/06/2018	01/07/2016 to 30/06/2017	01/07/2015 to 30/06/2016
UK CPI	0.60	2.01	2.45	2.64	0.46
Bank of England Base Rate	0.53	0.73	0.42	0.27	0.50

## QUICK STATS

Source of quick stats: Morningstar as at 30 June 2020.

3 year cumulative	Architas MA Passive Prudent Fund S Acc in GBP	Index: UK Consumer Price TR in GBP	Index: Bank of England Base Rate TR in GBP
Max drawdown (%)	-5.46	-0.77	N/A
Max gain (%)	10.86	5.26	1.69
Negative periods (months)	10	10	0
Positive periods (months)	25	26	36
Volatility (%)	4.71	1.04	0.07
Sharpe ratio (%)	-0.04	-0.26	-0.39
Sortino ratio (%)	-0.06	-0.37	-0.53

Source of performance data: State Street, as at 30 June 2020. Performance of the Architas MA Passive Prudent Fund S Net share class shown. All index performance data from Morningstar. For performance prior to the launch of the S share class (3 December 2013), the track record of the A share class is used. For performance prior to the launch of the A share class (31 July 2012), the track record of the R share class is used. UK Base Rate return based on the compounded daily return of the UK Base rate based on a 250 day working year. UK CPI return via inflation based on UK CPI month-on-month change compounded on a daily basis, based on a 250 day working year. Total return figures are calculated on a single pricing basis. Performance figures are shown in sterling unless otherwise specified. The fund performance figures are net of all fees. Transaction costs are included for the period shown but may differ in the future as these costs cannot be determined with precision in advance. Past performance is not a guide to future performance. The value of your client's investment can go down as well as up and they may not get back what they originally invested. The most up-to-date information can be obtained by calling the Architas Broker Desk on 020 7562 4900 (Monday to Friday 9.00am–5.00pm; calls may be recorded).

# IMPORTANT INFORMATION

The Architas funds featured in this document can invest entirely in units of collective investment schemes. The value of funds and the income from them can fall as well as rise purely as a result of exchange rate fluctuations. Clients can invest in the funds mentioned within this document through a number of financial products. These funds may not be appropriate for investors who plan to withdraw their money within five years. Past performance is not a guide to future performance. The value of your client's investment can go down as well as up and they may not get back what they originally invested.

From April 2020 Architas changed the primary share class of the MA Passive Prudent Fund from A to S. The primary share class is the share class firms such as Architas use in marketing and fund documentation and industry data providers use to provide information about the fund. The change of primary share class does not affect the underlying portfolio management, strategy or discipline of the fund. Due to this primary share class change, some information that is share class specific in this document will have changed from the original primary share class and as such, information in previous documents may not therefore be comparable. If you require information on the previous primary share class this can be found on the costs and charges update on our website [architas.com](https://www.architas.com).

If you require further information on any of our funds, the Key Investor Information document (KIID) and the prospectus are both available free of charge on request from Architas Multi-Manager Limited. The KIID is designed to help investors make an informed decision before investing. You can view or download all our funds' KIIDs via our website at [architas.com](https://www.architas.com) on the home page and the Literature Library.

AXA is a worldwide leader in financial protection and wealth management. Architas operates three legal entities in the UK; Architas Multi-Manager Limited (AMML), Architas Advisory Services Limited (AASL) and Architas Limited. Both AMML and AASL are owned by Architas Limited, which is 100% owned by AXA SA (a company registered in France).

AMML is an investment company that provides access to other investment managers' services through a range of multi-manager solutions, including regulated collective investment schemes. AMML in the UK works with AXA Group internal fund managers, to find out more information about this please visit [architas.com/inhousemanagers](https://www.architas.com/inhousemanagers). AMML is a company limited by shares and authorised and regulated by the Financial Conduct Authority (Firm Reference Number 477328). It is registered in England: No. 06458717. Registered Office: 5 Old Broad Street, London, EC2N 1AD.



## CONTACT US

For more information, call our dedicated Broker Desk on **020 7562 4900\***, email [broker.desk@architas.com](mailto:broker.desk@architas.com)\*\* or visit [architas.com](https://www.architas.com)

\* Monday to Friday 9.00am–5.00pm; calls may be recorded.

\*\* Email communication is not encrypted or secure and could be intercepted and read. Please do not include any personal or confidential information in any reply.